

The Global Newspaper Edited and Published in Paris...

Published With The New York Times and The Washington Post

Algeria... 6.00... London... 1.00... Paris... 1.00...

Hijacked Jet Lands in Cyprus After Syria Blocks It in Beirut

By Staff From Dispatches... A hijacked Kuwaiti jetliner with 55 people aboard landed Friday in Cyprus after Syrian troops prevented it from landing in Beirut.



Diego Cordóvez, the United Nations mediator, announcing the agreement on Afghanistan.

4-Nation Talks On Afghanistan Conclude Terms For Withdrawal

By Jonathan C. Randal... GENEVA — The United States, the Soviet Union, Afghanistan and Pakistan announced an agreement Friday that will lead to the withdrawal of Soviet troops from Afghanistan.

West Bank Stays Calm Despite Settler Threats

TEL AVIV — Palestinians staged scattered protests Friday but the Israeli-occupied West Bank and Gaza Strip were relatively quiet, despite threats by settlers to avenge the death of an Israeli girl.

Britain Again Cuts Interest Rates In Attempt to Stem Pound's Surge

LONDON — British authorities cut interest rates on Friday for the second time in three weeks in an effort to stem the pound's rise and protect export industries.

Guerrillas Denounce Agreement

By Henry Kamm... ISLAMABAD, Pakistan — Afghan guerrilla leaders have denounced the agreement on a Soviet withdrawal from Afghanistan and have urged Pakistan not to sign it.



A leftist demonstrator was arrested Friday in Jerusalem in front of Prime Minister Yitzhak Shamir's house. The demonstrators were protesting against Israeli occupation of the West Bank and Gaza.

Kiosk

Notziger Given 90-Day Term... WASHINGTON (AP) — Lin Notziger, a former political director for President Ronald Reagan, was sentenced Friday to serve 90 days in prison, pending appeal, and pay a \$30,000 fine for illegally lobbying government officials.

Market Changes, Leaving OPEC Behind

By Youssef M. Ibrahim... PARIS — The headline flashed across market monitors screens only briefly the other day, but it spoke volumes: Southern Yemen crude oil exports to begin 1989 at 50,000 to 70,000 barrels a day.



SPRING SNOW IN TOKYO — A woman lost her balance Friday morning after an overnight storm left about three inches of snow and snarled traffic in the Tokyo area. Meteorologists said this was the first time in 14 years that a snowstorm has occurred this late in the year in Tokyo.

In Japan, Old Work Habits Die Hard

By Margaret Shapiro... TOKYO — The harried Japanese bureaucrat punched on the boom box, sending a young woman's melodious voice washing over dozens of colleagues toiling at cluttered desks.

Advertisement for 'The Dollar in New York' with a table of exchange rates and other financial data.

Vertical text on the left margin, including 'INTERNATIONAL BUSINESS OPPORTUNITIES' and other small notices.









INTERNATIONAL Herald Tribune

Published With The New York Times and The Washington Post

Hearts Boil on Both Sides

The horrifying death of a teen-age Israeli girl on the West Bank is one of those single tragedies of war that have the potential to take on a general political symbolism.

Verging on the Abyss

Half of Tehran's six million inhabitants have evacuated the city to escape Iraq's indiscriminate missile attacks.

Falklands: Why Not Talk?

On the matter of the Falkland Islands, Britain behaves with an arrogance worthy of the juntas that used to rule in Argentina.

English, From Mao to Now

Americans traveling to travel on their own in China understandably worry about communicating in a language so utterly foreign.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

The Europeanization of Mikhail Gorbachev

By Jerry F. Hough

DURHAM, North Carolina — Since he came to power, Mikhail Gorbachev has been talking about Europe in extraordinarily warm terms.

Revolution, could not. He was utterly contemptuous not only of capitalism but also of the "parliamentarism," the philosophies and values of the Western Europe of his time.



Revolution was the construction of two iron curtains, one against Western ideas and culture, the other against Western market forces.

In Afghanistan, the Victory Is Likely to Be Pyrrhic

By Ted Galen Carpenter

WASHINGTON — Reagan administration officials are anticipating a moral and geopolitical triumph for the United States, as United Nations-sponsored negotiations appear likely to lead to a withdrawal of all Soviet forces from Afghanistan by early next year.

The mujahidin are a fractious coalition of seven organizations tenuously linked by their hatred of the Russians.

Bad Times in the Horn of Africa, Always Bad Times

By Peter Bridges

WASHINGTON — Times are always bad in the Horn of Africa and they are bad now — lack of food, failed politics and warfare.

Indian Ocean and the Gulf of Aden. This is one of the few countries that rid itself of a Soviet presence. In 1977 Somalia, like Ethiopia, housed thousands of Soviet advisers.

1888: Clash in Ireland

DUBLIN — About six thousand persons of the suppressed branches of the National League had assembled in Kilmish [on April 7] when, on the arrival of the rural contingent, the police charged a surging crowd.

ly, there are now many Western-educated Somalis who hope for a better system after President Siad Barre. Just how important is Somalia or the Horn, strategically? Perhaps not as important as Moscow thinks.

1938: Blum Cabinet Falls

PARIS — Premier Leon Blum's second Ministry — the fourth and shortest-lived Popular Front government — resigned [on April 8] after the French Senate, by the overwhelming vote of 223 to 49, had thrown out the government bill.

1913: China's Parliament PEKING — The first Parliament of the Chinese Republic was opened today [April 8] amid great rejoicings.

'Electability' Dixie Voters Can Define It

By Tom Wick

WASHINGTON — From now on, the issue of "electability" who's most likely to beat George Bush and the Republicans in November? probably will dominate the choice of a Democratic presidential nominee.

Raid In

LONDON — British agents have raided the home of a suspected Communist agent in the north of England.

SPRI

(Continued from page 5) indicated Mr. M. ...

MICR

(Continued from page 5) Bose.

100, 75 AND 50 YEARS AGO

1888: Clash in Ireland DUBLIN — About six thousand persons of the suppressed branches of the National League had assembled in Kilmish [on April 7] when, on the arrival of the rural contingent, the police charged a surging crowd.

1938: Blum Cabinet Falls

PARIS — Premier Leon Blum's second Ministry — the fourth and shortest-lived Popular Front government — resigned [on April 8] after the French Senate, by the overwhelming vote of 223 to 49, had thrown out the government bill.

1913: China's Parliament

PEKING — The first Parliament of the Chinese Republic was opened today [April 8] amid great rejoicings.

كزائن الجليل



NYSE Most Actives table with columns: Vol, High, Low, Last, Chg. Lists top trading stocks like IBM, AT&T, and General Electric.

Market Sales table with columns: NYSE 4 p.m. volume, AMEX 4 p.m. volume, DTC prev. 4 p.m. volume, etc.

NYSE Index table with columns: High, Low, Close, Chg. Shows NYSE Composite Index at 2,090.19.

Friday's NYSE Closing logo with text: Via The Associated Press.

AMEX Diary table with columns: Class, Prev. Lists AMEX trading activity.

NASDAQ Index table with columns: Class, Prev. Shows NASDAQ Composite Index at 1,111.11.

AMEX Most Actives table with columns: Vol, High, Low, Last, Chg. Lists active AMEX stocks.

Dow Jones Bond Averages table with columns: Bonds, Utilities, Industrials. Shows Dow Jones Industrial Average at 2,090.19.

NYSE Diary table with columns: Class, Prev. Lists NYSE trading activity.

Odd-Lot Trading in N.Y. table with columns: Buy, Sell, % of Total. Shows odd-lot trading statistics.

Dow Jones Averages table with columns: Open, High, Low, Last, Chg. Lists Dow Jones Industrial, Transportation, and Composite averages.

Standard & Poor's Index table with columns: High, Low, Close, Chg. Shows S&P 500 Index at 327.26.

NASDAQ Diary table with columns: Class, Prev. Lists NASDAQ trading activity.

AMEX Stock Index table with columns: High, Low, Close, Chg. Shows AMEX Stock Index at 308.9.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Large table of stock prices (A) with columns: 12 Month High, Low, Stock, Div, Yld, PE, % Chg, High, Low, Close, Chg.

Dow Ends at Post-Collapse High

NEW YORK — Bullish investors chased the bears from the New York Stock Exchange Friday as prices surged in moderate trading, pushing the Dow Jones industrial average to its highest closing level since the collapse of Oct. 19.

The Dow industrial average rose 28.02 to close at 2,090.19. The previous post-plunge high was 2,087.37, on March 18.

For the week, the blue-chip indicator jumped 102.13 points, or 5.1 percent, its second best weekly performance ever.

Advances outpaced declines by about a 5-2 ratio. Volume totaled 169.3 million shares, down from 177.84 million traded Thursday.

United Press International

Prudential-Bache Securities Inc., said the market's next hurdle was the February merchandise trade report, set for release Thursday.

Staley Continental was the most active NYSE issue, up 5/8 to 37 3/4. Tate & Lyle PLC announced a \$32-a-share tender offer for the company's stock that it does not already own.

Phillips Petroleum followed, up 1 1/2 to 18 1/2. Lucky Stores was third, up 1/2 to 53.

Among the blue chips, General Electric was up 1/4 to 42 1/2. American Express was up 1/8 to 25 1/4. USX was up 3/8 to 31 3/4.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table of stock prices (F) with columns: 12 Month High, Low, Stock, Div, Yld, PE, % Chg, High, Low, Close, Chg.

Table of stock prices (G) with columns: 12 Month High, Low, Stock, Div, Yld, PE, % Chg, High, Low, Close, Chg.

Table of stock prices (H) with columns: 12 Month High, Low, Stock, Div, Yld, PE, % Chg, High, Low, Close, Chg.

Table of stock prices (I) with columns: 12 Month High, Low, Stock, Div, Yld, PE, % Chg, High, Low, Close, Chg.

BULLETIN TO ALL AMERICANS LIVING ABROAD

Your Voice is Your Vote! As an American living abroad, you represent the values of the greatest democracy in the world. The foundation of the democratic system is the vote.

For more information regarding Voting Rights, Registration, Candidates and issues contact: Republicans Abroad, 310 First Street, S.E. Washington, D.C. 20003 U.S.A.

Democrats Abroad, #53 Ave. des Pages, 78110 Le Vesinet, France

Table of stock prices (J) with columns: 12 Month High, Low, Stock, Div, Yld, PE, % Chg, High, Low, Close, Chg.

Table of stock prices (K) with columns: 12 Month High, Low, Stock, Div, Yld, PE, % Chg, High, Low, Close, Chg.

Table of stock prices (L) with columns: 12 Month High, Low, Stock, Div, Yld, PE, % Chg, High, Low, Close, Chg.

Table of stock prices (M) with columns: 12 Month High, Low, Stock, Div, Yld, PE, % Chg, High, Low, Close, Chg.

(Continued on next left-hand page)

مكتبة الأصيل



SAURDAY-SUNDAY, APRIL 9-10, 1988

ECONOMIC SCENE

U.S. in Hamlet-like Role On Stabilizing the Dollar

By LEONARD SILK

NEW YORK — Reports out of Tokyo that the Group of Seven — the United States, Japan, West Germany, Britain, France, Italy and Canada — had decided to keep the dollar from falling below 125 yen per stock and bond prices soaring on Wall Street and in other financial centers, although European and Japanese officials later denied the reports.

Not stabilizing could make U.S. goods more competitive but cut off foreign capital.

Washington committed to such a deal? The American government has long played Hamlet on the dollar, asking itself: "To stabilize or not to stabilize?"

Tate Bids For U.S. Refiner

Offer for Staley Is \$1.33 Billion

LONDON — Tate & Lyle PLC said Friday that it was making a \$1.33 billion bid for Staley Continental Inc., a U.S. corn refining and food group, and launching a \$208.1 million (\$390 million) rights issue to help finance the offer.

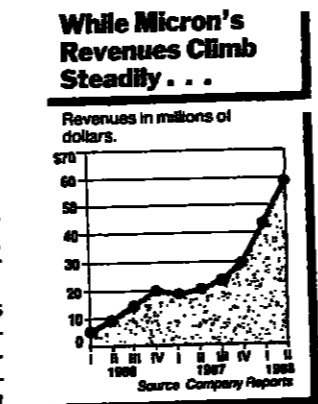
The Resuscitation of Micron Tech

Japan Accord Saved the U.S. Chip Maker

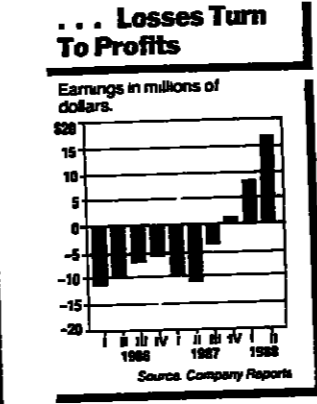
By Lawrence M. Fisher
New York Times Service
BOISE, Idaho — A year ago, the demise of Micron Technology Inc., one of the few American makers of the most commonly used memory chips, seemed imminent, a victim of competitive pricing by Japanese semiconductor makers.



A technician inspects chips at Micron's plant in Boise, Idaho.



While Micron's Revenues Climb Steadily...



... Losses Turn To Profits

Sunday Output Granted to IBM German Unit

By Ferdinand Protzman

FRANKFURT — The state government of Baden-Württemberg has given IBM Deutschland GmbH tentative approval to begin Sunday production of one-megabit computer chips, an IBM spokeswoman said Friday.

Output Rose In February, Bonn Reports

Reuters
BONN — Industrial production in West Germany rose a preliminary 0.5 percent in February from January, after rising a revised 0.7 percent in January, the Economics Ministry said Friday.

According to the monetarist view, unilaterally expanding the U.S. money supply and letting the dollar slip is the best way to bring American interest rates down and prevent further falls in the stock market.

But foes of the monetarist view insist that the October collapse was brought on by a widespread fear that the government had decided to let the dollar fall. Amid that continuing debate, the administration is seeking a way out of the Hamlet role, a middle course between stabilizing and not stabilizing the dollar.

Spain to Buy Gas From Norwegians

MADRID — The state-owned Spanish gas company, Enagas Nacional de Gas SA, signed a \$4 billion, 30-year agreement in Madrid on Friday for supply of natural gas from Norway's Troll field, the company said.

Struggle for Springer: 'Wary Widow Battles Movie Mogul...'

By Ferdinand Protzman
International Herald Tribune
FRANKFURT — If the story were about someone else, West Germany's biggest tabloid, Bild-Zeitung, flagship newspaper of the Springer publishing empire, might headline it: "Media Melee: Wary Widow Battles Movie Mogul. Only One Will Win."

As someone once said, in business, there are no enemies, just interests. What Mr. Kirch wants is to make Springer into an international multimedia concern. That is his entrepreneurial vision.

Asked how the alliance came about, Armgard von Burgsdorff, a spokeswoman for Mr. Kirch said, "As someone once said, in business, there are no enemies, just interests. What Mr. Kirch wants is to make Springer into an international multimedia concern. That is his entrepreneurial vision."

A Bump in Sight for Japan's Surplus

TOKYO — After a series of sizeable year-to-year drops over the past 10 months, Japan's merchandise trade surplus for March may creep back near the level it reached in March 1987, economists said.

The Value Line brings you HARD FACTS ON 1700 AMERICAN STOCKS

The Value Line Investment Survey covers more than 1700 American stocks, which account for over 90% of all dollar trading volume in U.S. equity markets. With The Value Line Survey, you have objective evaluations—updated every week—of just about any American stock that's likely to come to your attention.

Currency Rates

Table with columns for Currency, Par \$, and various exchange rates for major currencies like DM, F, L, etc.

Interest Rates

Table showing interest rates for Eurocurrency deposits (1 month, 3 months, 6 months, 1 year) and Key Money Rates (Discount rate, Fed funds, etc.).

Asian Dollar Deposits

Table showing Asian Dollar Deposits for 1 month, 3 months, 6 months, and 1 year terms.

U.S. Money Market Funds

Table showing U.S. Money Market Funds with columns for Fund Name and Yield.

Gold

Table showing Gold prices for various locations like Hong Kong, London, and New York.

Gold

Table showing Gold prices for various locations like Luxembourg, Paris, and Zurich.

Gold

Table showing Gold prices for various locations like Luxembourg, Paris, and Zurich.

### Friday's NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

12 Month High/Low	Stock	Div. Yld.	P/E	52 Wk High/Low	Open	High	Low	Close	Change
34 1/2	IBM	7 1/8	15	176 1/4	176 1/4	176 1/4	176 1/4	176 1/4	+1/4
12 3/4	AT&T	6 1/4	13	153 1/8	153 1/8	153 1/8	153 1/8	153 1/8	+1/8
54 1/2	3M	5 1/2	15	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	+1/4
14 1/2	General Electric	8 1/2	13	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	+1/4
70 1/2	Johnson & Johnson	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
48 1/4	Merck	8 1/2	13	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
43 1/4	Amgen	8 1/2	13	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
53 1/4	McKesson	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
12 1/2	Amstar	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
21 1/2	Eastman Kodak	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
32 1/2	Chemical Bank	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
23 1/2	Amalgamated	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
20 1/2	Aviation	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
20 1/2	Amstar	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
20 1/2	Aviation	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4

12 Month High/Low	Stock	Div. Yld.	P/E	52 Wk High/Low	Open	High	Low	Close	Change
10 1/2	Amstar	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
10 1/2	Aviation	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
10 1/2	Amstar	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
10 1/2	Aviation	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
10 1/2	Amstar	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
10 1/2	Aviation	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
10 1/2	Amstar	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
10 1/2	Aviation	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
10 1/2	Amstar	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4
10 1/2	Aviation	7 1/2	14	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	+1/4

### U.S. Futures

Via The Associated Press

Season High	Season Low	Open	High	Low	Close	Change
140 1/4	117 1/4	138 1/4	140 1/4	138 1/4	138 1/4	+1/4
23 1/2	21 1/2	22 1/2	23 1/2	22 1/2	22 1/2	+1/8
15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	+1/4
13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	+1/4
11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	+1/4
9 1/2	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2	+1/4

Season High	Season Low	Open	High	Low	Close	Change
8 1/2	7 1/2	8 1/2	8 1/2	8 1/2	8 1/2	+1/4
6 1/2	5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	+1/4
4 1/2	3 1/2	4 1/2	4 1/2	4 1/2	4 1/2	+1/4
2 1/2	1 1/2	2 1/2	2 1/2	2 1/2	2 1/2	+1/4
1 1/2	1/4	1 1/2	1 1/2	1 1/2	1 1/2	+1/4

### NYSE High-Lows

NEW HIGHS	NEW LOWS
Amgen	Amgen
Amgen	Amgen
Amgen	Amgen
Amgen	Amgen
Amgen	Amgen

### AMEX High-Lows

NEW HIGHS	NEW LOWS
Amgen	Amgen
Amgen	Amgen
Amgen	Amgen
Amgen	Amgen
Amgen	Amgen

### Mutual Funds Focusing On Small Companies Led in First Quarter

By Anise C. Wallace  
New York Times Service

NEW YORK — Mutual funds that specialize in small company growth stocks led the pack in the first quarter, registering an average gain of 14.05 percent, according to Lipper Analytical Services of New York.

These funds have lagged behind the overall market since 1983, and some professionals think the turnaround since the October market crash will continue.

"They've broken the trend," said Richard A. Freeman, senior vice president of Shearson Asset Management and fund manager of the quarter's fifth-best performing fund, the Shearson Lehman Small Capitalized Fund.

While the Dow Jones industrial average eked out only a small gain of 3.46 percent for the first three months, the smaller stocks that trade mostly over-the-counter and on the American Stock Exchange soared. Small stocks are typically those with market values of less than \$500 million.

Two of the top 25 performing funds, Colonial Small Stock Index and the DFA Small Company Fund, are index funds designed to match the performance of small stocks. Colonial was up 21.1 percent, and DFA rose 18.2 percent.

Not many investors shared in the good fortune of the top performing funds. Three of the five best-performing funds have less than \$15 million in assets each. The best performing fund, Strategic Capital Gains Fund, has only \$5 million in assets.

The Shearson Lehman Small Capitalized Fund has \$10 million, and the Integrated Resources Fund, the second-best performing fund, has \$14 million. The funds' small size, however, can give them a performance edge. Large moves in their small stock holdings have more impact on their performance than such advances have on the billion-dollar portfolios of other mutual funds.

At a time when many individuals stayed away from the stock market out of fear, the average equity mutual fund manager easily outperformed the market in the first three months of the year. The average equity fund climbed 7.43 percent, while the Standard & Poor's 500 Index rose 5.69 percent.

The better than average performance was quite pervasive across the spectrum of mutual funds. In fact, 9 out of 10 of the domestic equity fund categories monitored by Lipper outperformed the market average during the quarter. Only gold funds, which declined 1.63 percent, fell in value, according to A. Michael Lipper, president of the firm.

### Paris Commodities

Commodity	High	Low	Open	Ask	Change
SUGAR	14.00	13.80	13.90	14.00	+0.10
Coffee	12.00	11.80	11.90	12.00	+0.10
Cocoa	11.00	10.80	10.90	11.00	+0.10

### London Commodities

Commodity	High	Low	Open	Ask	Change
SUGAR	14.00	13.80	13.90	14.00	+0.10
Coffee	12.00	11.80	11.90	12.00	+0.10
Cocoa	11.00	10.80	10.90	11.00	+0.10

### U.S. Treasuries

Treasury	Disc	Offer	Yield	Prev. Yield
3-month bill	4.81	4.78	4.78	4.78
6-month bill	4.81	4.78	4.78	4.78
1-year bill	4.81	4.78	4.78	4.78

### Hitachi Upgrading German Plant

Agency France-Press

LANDSBERG, West Germany — Hitachi Ltd., the Japanese electronics group, said Friday that it would invest a further 9 million Deutsche marks (\$5.5 million) in its Landsberg videocassette recorder factory.

The investment will make it possible to install a unit for producing reading heads at the factory, which has been turning out around 400,000 VCRs and 20,000 color television sets a year since 1982, Tomomi Itoh, the manager of Hitachi Consumer Products GmbH, said.

Mr. Itoh said the new production unit would make it possible to add 40 units here.

### Dividends

Company	Stock Split	Div. Amt	Pay Rec
Merck & Co. - 5-for-1			
Johnson & Johnson - 2-for-1			
Amgen - 1-for-1			

### London Metals

Commodity	High	Low	Open	Ask	Change
Aluminum	1.00	0.98	0.99	1.00	+0.01
Copper	0.80	0.78	0.79	0.80	+0.01
Zinc	0.60	0.58	0.59	0.60	+0.01

### S&P 100 Index Options

Index	High	Low	Open	Ask	Change
S&P 100	200.00	198.00	199.00	200.00	+2.00



كزمان الليل

BUSINESS ROUNDUP

Swedish Group Drops Takeover Bid

STOCKHOLM — A Swedish consortium on Friday conceded defeat in a \$7 billion takeover bid for a power and forest-graining group, Gränginge AB.

First Chicago Corp. Reports Record Profit for Quarter

CHICAGO — First Chicago Corp. posted record first-quarter earnings on Friday of \$141.5 million, or \$2.38 a share, more than double the profit of \$63.9 million, or \$1.06 a share, a year earlier.

Raid Boosts U.K. Software Firm's Stock

LONDON — The stock of the British computer software supplier Cap Group PLC soared Friday on the London Stock Exchange after an unknown investor sought to buy 15 percent of the shares in an early morning raid, market sources said.

Springer: Fight for Publisher

(Continued from first finance page) included Mr. Kirsh in the group of stockholders "because he knew Leo Kirsh would be a strong media personality in the future."

MICRON: The Resuscitation of a U.S. Chip Maker

(Continued from first finance page) bits, perhaps as early as this summer. Micron, which began shipping the one-megabit DRAMs in its fiscal first quarter, is behind schedule in reaching volume production, analysts say, but so is everyone else.

Bridgestone Posts 71% Rise In Group Profit

TOKYO — Bridgestone Corp. reported Friday that group net profit for 1987 rose 71.4 percent, to 36 billion yen (\$288 million) from 21.01 billion yen, mainly because of reduced production costs and lower interest payments.

Kuwait, a Quiet Investor Elsewhere, Makes Surprising Noise in Spain

MADRID — Kuwait, one of the biggest foreign investors in Spain, is adopting a hands-on business strategy that puzzles analysts here and abroad.

Texas Banks Discuss Merger, Loan Spin-Off

DALLAS — In another sign of mounting distress in Texas real estate, two of the state's major bank holding companies have said they are exploring a possible merger that would require an undetermined amount of federal aid.

Phillips Expects Turnaround

BARTLESVILLE, Oklahoma — Phillips Petroleum Co. expects its first-quarter earnings to exceed \$120 million, or at least 51 cents a share, in contrast with a loss of \$32 million a year earlier, according to the Phillips chairman, C.J. Silas.

Some analysts speculate that the Kuwaitis are making a trial run of tactics they might pursue elsewhere in managing their far-flung investments.

beforehand of any major new investments it intended to make in Spain. The Kuwaitis have also been asked not to take control of banks, military contractors or companies with interests in the media.

NYSE Plans Changes for Specialists

NEW YORK — In a bid to build investor confidence after the October stock market collapse, the board of directors of the New York Stock Exchange moved Thursday to require a higher minimum level of capital for its specialist system.

LUXFUND

SOUCIETE ANONYME D'INVESTISSEMENT Valeur nette d'inventaire an 5-04-88 U.S. \$100.58

Indigo Take-off

Micron Technology quadrupled to \$22 after it was included late last October in the Indigo Index, and now after a correction into the Index it is looking as if it might quadruple again.

There's never been a guide to Asia like this. A unique and invaluable new IHT guide for the business traveler in Asia. Includes a list of key cities and travel tips.

IHT ASIA GUIDE TO BUSINESS TRAVEL. International Herald Tribune, Book Division, 181 Ave. Charles de Gaulle, 92521 Neuilly Cedex, France. Payment is by credit card only.

Bekaert to Post Drop in '87 Net After Charge

BRUSSELS — Bekaert SA, the Belgian steel wire and cord maker, said Friday that it would announce a drop in 1987 earnings because the full cost of a five-year restructuring program is to be charged to last year's results.

Phillips Expects Turnaround

BARTLESVILLE, Oklahoma — Phillips Petroleum Co. expects its first-quarter earnings to exceed \$120 million, or at least 51 cents a share, in contrast with a loss of \$32 million a year earlier, according to the Phillips chairman, C.J. Silas.

Vertical text on the left edge of the page, partially cut off.

Vertical text on the right edge of the page, partially cut off.

Friday's AMEX Closing. Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table of AMEX stock prices including columns for High, Low, Stock, Div. Yld. P/E, and Last. Lists various stocks like ABC, AMEX, and others.

Table of international stock prices with columns for Stock, High, Low, Last, and Change. Lists various international equities.

Table of international stock prices with columns for Stock, High, Low, Last, and Change. Lists various international equities.

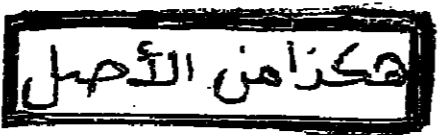
Table of international stock prices with columns for Stock, High, Low, Last, and Change. Lists various international equities.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 8th April 1988

Large table of international fund quotations. Columns include Fund Name, Currency, and Price. Lists numerous funds from various countries like the UK, Germany, France, and the US.

Floating-Rate Notes

Table of floating-rate notes with columns for Issuer/Note, Coupon, Next Bid, and Ask. Lists various financial instruments from different issuers.



Vertical advertisement on the right edge of the page, including the word 'Japan' and other promotional text.

CURRENCY MARKETS

RATES: U.K. Hopes Cut Will Stem the Pound's Surge

(Continued from Page 1) The London Stock Exchange, where the Financial Times...

London Dollar Rates

Table with columns: Currency, Bid, Ask, Source: Reuters

It also closed 1,3840 Swiss francs, down from 1.3945; and at 5,6735 French francs, from 5.6935.

Japan Warms To 'Shibosai' Bond Issues

TOKYO — The issue of privately placed yen bonds by nonresidents is slowly increasing in Japan...

Currency Talks

Finance Minister Kiichi Miyazawa said Friday that Japan would not play an active role in any discussions on adjusting the currencies of newly industrialized countries against the dollar.

The 114 percent benchmark government bond fell to 120 6/32 from 120 20/32, which it reached shortly before the cut in rates.

The rate reduction came after the pound rose above 3.14 DM, its highest rate against the West German currency since July 1986.

U.S. Warns Japan on GATT Refusal

WASHINGTON — U.S. Trade Representative Clayton Yeutter threatened retaliation Friday after Japan blocked a U.S. request for creation of an international panel to resolve a dispute over beef and citrus imports.

States, and somebody will pay the price. The United States asked GATT to form a panel of independent experts to determine whether the Japanese citrus and beef import quotas were consistent with international trading laws.

Mr. Yeutter also urged Japanese industrialists to use their political clout to block the protectionist measures for which Japan's farmers are lobbying.

But the Japanese ambassador, Yoshio Hatano, rejected the panel, saying the dispute should be resolved in bilateral discussions.

The Japanese move came Friday in Geneva at a session of GATT, the General Agreement on Tariffs and Trade.

Mr. Yeutter said the United States would continue to consult with Japan, but if a solution is not found in the coming weeks it will renew its request for an independent panel at the next GATT meeting on May 4.

Hours earlier, he told National Public Radio, "If the intransigent attitude that prevails in Japan at the moment on beef and citrus continues, we are clearly heading toward retaliation by the United States, and somebody will pay the price."

Mr. Yeutter told National Public Radio he had information that Japanese industry is already reacting to the possibility that the United States might curb its imports of Japanese goods as a retaliatory measure.

"I just saw a cable today that indicates that a number of Japanese industrialists are now beginning to speak up on the issue because they are fearful that if it is not resolved satisfactorily they will suffer retaliation, he said.

The U.S.-Japan agreement on citrus and beef imports expired last month and no new accord has been reached. Under the 1984 agreement, Japan agreed to admit 141,000 tons of American beef in 1984, rising to 177,000 tons this year. The agreement called for a 1,100-ton-a-year increase over the 1984 quota on U.S. orange imports of 82,000 tons.

U.S. officials say that beef in Japan now costs four times the U.S. price and citrus costs are at least double the American market price.

Another major development that has curbed OPEC's role as the arbiter of prices is the advent of news and telecommunications systems — the thousands of instant market-monitoring, computerized devices that let bankers, oil traders and commodity market speculators what the price of oil is at any moment. They also relay news that affects those prices.

That development has encouraged wild growth in the trading of oil futures, placing hundreds of new investors in the oil markets whose role is limited to trading "paper barrels" for the sake of betting on oil's price.

Such trading on the New York Mercantile Exchange alone reached 40 million barrels a day in 1987. By comparison, world oil consumption that year was 49 million barrels a day.

This means the speculators' ability to influence oil prices approaches the power of OPEC and non-OPEC producers combined.

"Oil trading is now focusing more on getting in and out of the market within minutes or hours to make a few pennies," said PetroNews Intelligence Weekly, an oil trade publication, in its current issue. "Thus the market thrives on volatility."

So much so, in fact, that oil traders now rumormongers that drive prices up or down, and watch OPEC's every move to use it as a stimulant for trading.

OPEC, however, is a consistent and, more, loser in this game. When prices drift too low, it is obligated to promise meetings or curbs on output that prop up its image as the protector of oil prices, a role it can no longer veritably perform.

The organization has not helped itself by its constant failure to meet the goals of the ceilings on production that it sets. OPEC members consistently either produce above their quotas or discount their oil to stimulate sales, or both.

U.S. Hondas Arrive in Japan

United Press International NARAHINO, Japan — The first delivery of 450 American-made Honda cars arrived in Japan on Friday, and American hauled the shipment as a symbol of quality U.S. workmanship, although 40 percent of the cars' parts were made in Japan.

"It was once believed that cars made by American workers were inferior in quality to cars produced in Japan," said Aurelia Brazzale, the head of economic affairs at the U.S. Embassy in Japan. Japanese consumers have often criticized the quality of American products.

Higher exports of American goods to Japan are necessary if the United States is to reduce its trade deficit with Tokyo, which was more than \$52 billion in 1987.

Japanese Investors' Demand Reinforces Platinum Prices

LONDON — A surge in Japanese investor demand this year has given platinum prices an unexpected boost, analysts say. Platinum soared by more than \$100 in the past few weeks to a five-month peak of \$549 an ounce, driven higher by record investor and jewelry demand from Japan, the biggest platinum user in the non-Communist world, the analysts said.

Political problems in Central America, Mr. Nathan said. Disillusionment with the stock market after October's crash lifted investor demand in physical commodities. This was more visible in platinum because it is a small market, said Rhona O'Connell, precious metals analyst with Shearson Lehman Hutton in London.

Some analysts believe Japan took 16 tons or 500,000 ounces in January and February, which on a yearly basis is double the 1.5 million ounces imported in 1987. Japanese official data show platinum imports in February jumped to a record 11.1 tons. Steady demand from Japan could mean another shortage of primary metal in 1988, analysts predicted. Credit Suisse in February forecast a net deficit of 0.4 tons of platinum for 1988, after a 2.0 ton shortfall in 1987.

Prices above \$510 or \$520. On Friday, platinum for delivery this month closed at \$534 an ounce, up \$5.40, on the New York Mercantile Exchange. "I think we will see lower prices, \$500 or less on profit taking," the dealer said. "But after a period of consolidation we could head back to around \$600."

Japan accounts for more than 90 percent of world demand for platinum jewelry. Its buyers went bargain hunting in January and February as the dollar's slump against the yen pushed platinum prices to their lowest in years in terms of 10 years.

But since Easter, Japanese investors have been unwinding speculative positions that they established earlier this year, said a dealer in Zurich for one of the leading Swiss banks.

He said Japanese investors did not buy at prices above \$510 or \$520. On Friday, platinum for delivery this month closed at \$534 an ounce, up \$5.40, on the New York Mercantile Exchange.

Another source of potential demand for platinum is the European Community, which in 1987 approved legislation promoting the use of catalytic converters to control car emissions.

OPEC: Cartel Facing the Fact That Some Producers Are Beyond Its Reach

(Continued from Page 1) few years," said Nordine Ait-Loussine, an Algerian expert who is president of Nalco, a Geneva-based oil consulting firm. "Prices will be volatile, ranging from \$12 to \$18 no matter what OPEC does. Without OPEC controls, without a cartel to regulate this thing, prices could plunge as low as \$5."

Other experts say OPEC's pricing committee would best serve the organization by recognizing that structural changes have forever altered the world oil markets.

In fact, many experts assert there is no solution to OPEC's problems. "Once again OPEC is behind the times," said Pierre Terzian, the editor of Petrostrategies, an oil trade publication based in Paris.

"White OPEC is still reflecting on the best means to counter lower oil demand and higher production outside the organization, new developments that have occurred over the past four or five years are now completely transforming the markets," Mr. Terzian said.

Among these is the huge effort in many nations and industries to conserve energy. Aircraft, cars, air-

conditioners and refrigerators are more energy efficient. Housing is better insulated, large buildings more economically heated by computer-controlled systems and steel industries from cement to heavy have learned to cut energy consumption.

The 24 Western countries of the Organization of Economic Cooperation and Development — which include the United States, Japan and Western Europe — have reduced their energy consumption by 20 percent since 1972, according to the Paris-based International Energy Agency. That is the equivalent of 1 billion tons of oil a year, or the current production in the United States and Western Europe.

"Through hard work, OPEC oil consumption is now thankfully decoupled from its former one-to-one link to economic growth," said Quincy Lumsden, a senior official of the energy agency.

One major development has been the inroads that nuclear power has made despite the Chernobyl accident in April 1986.

Electric power generation from nuclear reactors will increase this year by 10 percent in the United

States, 14 percent in Japan and 3 percent in Western Europe, even though many new projects have been set aside, energy experts say.

Altogether, the International Energy Agency estimates that 35 percent of the electricity in the OECD countries comes from nuclear power. That energy would require 6 million barrels of oil a day if it were generated by fuel.

Large financial table with multiple columns: Stock, Div. Yld., Sales, High, Low, 4 P.M. CHG. Includes sections for Friday's OTC Prices and various stock market data.

Vertical advertisements on the left margin including 'allels', 'Friday's OTC Prices', 'International London Campus', 'International University', 'BRUCK INTERNATIONAL HIGH SCHOOL', and 'International American Preparatory School'.

**ACROSS**

1 Gardner's namesakes  
5 Heat meas.  
8 W. W. II vessel  
11 Acc't.  
14 To and  
17 Pain in the hip for Bobby?  
20 Hat for a sahib  
21 Vandal  
22 Toothy smile  
23 Something for Ezra's birthday?  
24 Nictitation from Thomas?  
26 Shout for  
27 Indisposed  
28 Glisken  
29 Respect  
30 Is still on the water  
32 Long-running Broadway hit  
34 Palliative  
36 Provisional Mormon state  
38 Oak bark  
40 Horned Frogs' inst.  
41 Not sweet  
44 Item on a pitcher's mound  
47 Caesar  
49 Cheer for Escamillo  
51 Amazonia denizen  
53 Bake, as eggs  
54 Silly  
56 Harrison from Huyton

**DOWN**

1 Jellied dish  
2 World Series M.V.P., 1987  
3 Ephemeric  
4 Japanese money of account  
5 Bachelor President  
6 Prepare  
7 Remove a tangle  
8 Sets free  
9 Take note of  
10 'Bama's Crimson  
11 Visionary  
12 Cerf specially  
13 Tail

**ACROSS**

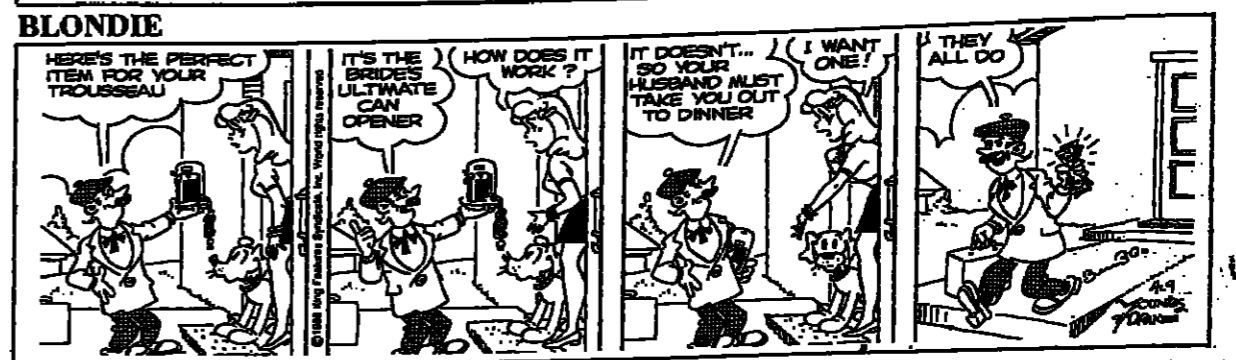
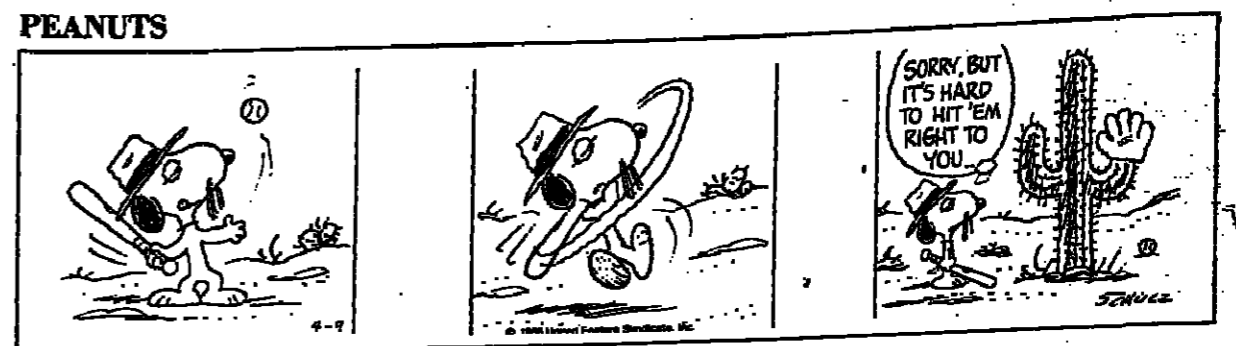
57 Followed footprints  
59 Bismarck or Kruger  
60 Motorized bike  
61 Werther's  
63 Beseech  
65 Female fee-faw-fum  
67 Single  
69 Monk  
70 Grand palace at Versailles  
73 Well-groomed  
74 Most desiccated  
77 Ready to serve  
78 Oldest March girl  
81 Sea raptor  
82 Adviser to Elly? to  
85 Profound  
86 Hang loosely  
87 Shatter  
88 Carpenter's John?  
89 Stylish  
91 Scott's "Durward"  
93 Greek letter  
94 Evaluates  
96 High-ranking Muslim woman  
99 Some Scandinavians  
101 —Magnon  
102 Rock, to a Glaswegian  
103 Needlecase

**DOWN**

14 Better than Robert's bark?  
15 Brawl  
16 Not fooled by 18 Lumber, Abbr.  
19 A crop starter  
20 At that time  
22 Half of Paul's dilemma?  
25 Unite  
31 Showy flower  
33 Sets for Irving in 1988?  
35 Christmas  
37 Teed off  
39 Substance derived from starch  
42 Little: Suffix  
43 Weight unit  
45 Some are liberal  
46 Large, in Lyon  
47 Splendid to John Bull  
48 Granular snow on glacier  
50 Utter  
52 Neapolitan boss  
54 Diverts  
55 Mexican state  
58 O'Connor and  
62 Most bizarre

### Authors' Associations By William Canine

© New York Times, edited by Eugene Malachuk



**DOWN**

14 Better than Robert's bark?  
15 Brawl  
16 Not fooled by 18 Lumber, Abbr.  
19 A crop starter  
20 At that time  
22 Half of Paul's dilemma?  
25 Unite  
31 Showy flower  
33 Sets for Irving in 1988?  
35 Christmas  
37 Teed off  
39 Substance derived from starch  
42 Little: Suffix  
43 Weight unit  
45 Some are liberal  
46 Large, in Lyon  
47 Splendid to John Bull  
48 Granular snow on glacier  
50 Utter  
52 Neapolitan boss  
54 Diverts  
55 Mexican state  
58 O'Connor and  
62 Most bizarre

**DOWN**

64 East Indian  
85 Child in Rebecca's keeping?  
87 Hobo  
90 Do a cobbler's job  
91 George in a hurry?  
92 Bedouin  
95 One who was a frosh last year  
96 Toot's cousin  
97 To be: Fr.  
102 Athenian demagogue  
109 Rattle  
101 Remove so as to make room  
105 Betsy or Diana  
106 Go before  
108 Portside  
110 Wake-up call  
112 Ligated  
117 Timeless, to Traherne  
119 Groton student  
121 Eye for an eye, e.g.  
124 Lugalubrious  
126 Windmill sails  
142 Aurora's Greek counterpart  
144 "Swann's": Proust

### THE ARK SAKURA

By Kobo Abe. Translated by Juliet Winters Carpenter. 336 pages. \$18.95. Alfred A. Knopf, 201 East 50th Street, New York, N. Y. 10022.

Reviewed by Michiko Kakutani

WITH such earlier novels as "The Woman in the Dunes" (1964), "The Ruined Map" (1969) and "The Box Man" (1974), Kobo Abe has established himself as one of Japan's pre-eminent authors, and as an international writer with a distinctive vision of the contemporary world as a menacing, urban labyrinth in which people hunger for freedom but find themselves trapped in alienating rituals and roles. It's a vision of society that clearly reflects Japanese struggles with conformism, authority and rapid industrialization, but the setting of the novels is only nominally Japan, and Abe seems to have less in common with more orthodox Japanese authors than with science fiction writers and such European innovators as Kafka, Samuel Beckett and Harold Pinter. His latest novel, "The Ark Sakura"—adapted into colloquial English by Juliet Win-

### BOOKS

ters Carpenter—is no exception. Indeed, the story stands as a kind of recapitulation of many of the ideas and motifs employed in Abe's previous books. A hero who, by choice or accident, is abruptly transported from normal society to a brave new world—this is the setup that Abe has used in novel after novel. In "The Woman in the Dunes," an amateur biologist stumbles upon a hidden community by the sea, and soon finds himself entombed in a sand-pit house with a lonely widow. In "The Ruined Map," a private detective's search for a missing husband leads him to an urban underworld, where everyone is sinister and deceptive, where his own identity is challenged and subverted. And in "Secret Rendezvous," a salesman wanders the terrifying corridors of a huge underground hospital, looking for his wife, who appears to have been abducted by an evil doctor.

As for "The Ark Sakura," it involves a fat eccentric named Mole, who has prepared a vast, subterranean "ark" in anticipation of what he sees as an

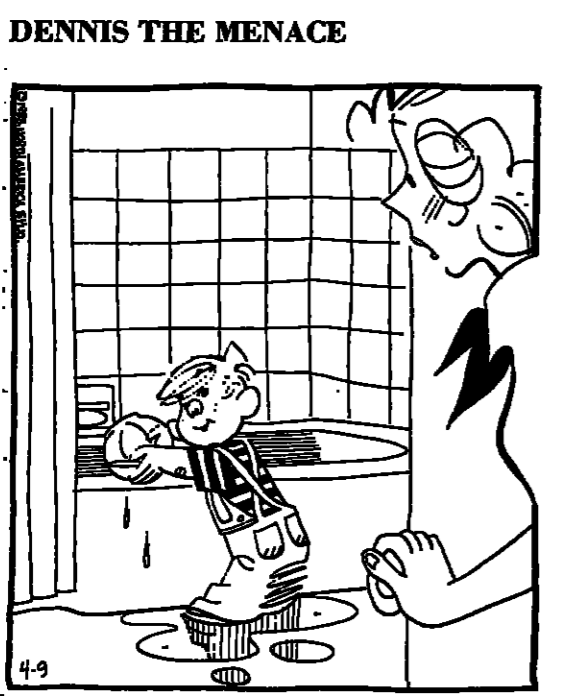
inevitable and imminent nuclear war. Mole has built his ark in the far reaches of an abandoned quarry, and stocked it with water, food and guns. The result is half boys' clubhouse, half survivalist bunker. There are ingenious devices designed to purify the air, generate electricity and collect dust, as well as lots of wicked booby traps, designed to maim and kill unwelcome visitors.

Though Mole has planned to invite carefully selected "crew" members to join his paranoid fantasy in an orderly and logical manner, his well-laid plans abruptly go awry, when he runs into a group of con artists, who find their way into the ark and set in motion a series of violent and bizarre events. They are Komono, a vendor, who sells Mole a strange insect at a flea market, and his two associates—a smartly fellow, referred to as "the shill," and a pretty woman, known as "the girl."

Like so many Abe characters, none of these people seem to be on the level; and Mole himself comes across as a fairly untrustworthy narrator. As the four of them nervously circle around one another, we slowly learn more about their unsavory pasts. We learn that the insect dealer is a member of the "Self-Defense Forces," that he loves guns and uniforms and has been arrested for selling pistols on the black market. We learn that the shill has worked for loan sharks and has borrowed large sums of money from assorted banks. And we learn that Mole has been illegally disposing of contaminated industrial wastes and dead bodies, using the ark's gigantic toilet as an all-purpose garbage disposal.

For all its narrative complications, "The Ark Sakura" never becomes terribly suspenseful—or provocative. The recurrent analogies drawn between people and insects (especially a kind of bug that feeds on its own excrement), the bathroom humor and Mole's intimations of a coming nuclear apocalypse are no doubt meant to galvanize Abe's dark view of modern society, but they are tired devices used to make obvious points—points made with considerably more imagination and force by the author's earlier books.

Michiko Kakutani is on the staff of The New York Times.



### Solution to Last Week's Puzzle

ACROSS	DOWN
1. Jellied dish	1. Jellied dish
2. World Series M.V.P., 1987	2. World Series M.V.P., 1987
3. Ephemeric	3. Ephemeric
4. Japanese money of account	4. Japanese money of account
5. Bachelor President	5. Bachelor President
6. Prepare	6. Prepare
7. Remove a tangle	7. Remove a tangle
8. Sets free	8. Sets free
9. Take note of	9. Take note of
10. 'Bama's Crimson	10. 'Bama's Crimson
11. Visionary	11. Visionary
12. Cerf specially	12. Cerf specially
13. Tail	13. Tail

### WEATHER

EUROPE	High	Low	ASIA	High	Low
Algeria	18	6	Algeria	18	6
Amsterdam	15	6	Amsterdam	15	6
Antwerp	15	6	Antwerp	15	6
Belgium	15	6	Belgium	15	6
Berlin	15	6	Berlin	15	6
Brussels	15	6	Brussels	15	6
Cardiff	15	6	Cardiff	15	6
Copenhagen	15	6	Copenhagen	15	6
Dublin	15	6	Dublin	15	6
Edinburgh	15	6	Edinburgh	15	6
Geneva	15	6	Geneva	15	6
Helsinki	15	6	Helsinki	15	6
London	15	6	London	15	6
Lyon	15	6	Lyon	15	6
Madrid	15	6	Madrid	15	6
Moscow	15	6	Moscow	15	6
Nice	15	6	Nice	15	6
Paris	15	6	Paris	15	6
Rome	15	6	Rome	15	6
Stockholm	15	6	Stockholm	15	6
Vienna	15	6	Vienna	15	6
Zurich	15	6	Zurich	15	6

### World Stock Markets

Via Agence France Presse Closing prices in local currencies, April 8

Market	Index	Change
Amsterdam	346.34	+2.18
Brussels	1790.17	+15.25
Frankfurt	1254.25	+12.50
London	2454.24	+18.75
Madrid	1200.00	+10.00
Paris	1180.00	+8.00
Stockholm	1200.00	+10.00
Zurich	1200.00	+10.00

### World Stock Markets (Continued)

Market	Index	Change
Amsterdam	346.34	+2.18
Brussels	1790.17	+15.25
Frankfurt	1254.25	+12.50
London	2454.24	+18.75
Madrid	1200.00	+10.00
Paris	1180.00	+8.00
Stockholm	1200.00	+10.00
Zurich	1200.00	+10.00

### World Stock Markets (Continued)

Via Agence France Presse Closing prices in local currencies, April 8

Market	Index	Change
Amsterdam	346.34	+2.18
Brussels	1790.17	+15.25
Frankfurt	1254.25	+12.50
London	2454.24	+18.75
Madrid	1200.00	+10.00
Paris	1180.00	+8.00
Stockholm	1200.00	+10.00
Zurich	1200.00	+10.00

### Jack's Red's As Ro

Advertisement for Jack's Red's As Ro, featuring a cartoon of a rooster and promotional text.

SPORTS

Jackson Pitches, Bats Reds by Cardinals, 8-1, As Rookie Ties Record

Compiled by Our Staff From Dispatches CINCINNATI — Pitcher Danny Jackson was everything the Cincinnati Reds had asked for, and a couple of runs more, to his National League debut.

BASEBALL ROUNDUP

Stopped the St. Louis Cardinals, 8-1, on three hits Thursday afternoon and drove in two runs with an infield single and a sacrifice fly. Sabo, with 11 assists, matched the major-league mark set by James L. White of Buffalo in 1884, then tied by Jeremiah Denny of New York in 1890.

That is unlikely, Jackson was obtained from Kansas City in a deal that has helped the Reds build one of the more formidable pitching staffs in baseball.

The only difference I saw between the American League and National League was getting a chance to do some hitting and running and I sure liked that.

"It made me feel more a part of the game than in the American League," which has its designated hitters to replace pitchers at bat.

In the fourth inning, with Nick Johnson on second following a single and Sabo on first through a walk, Jackson faked a bunt and snapped a bouncing single past

Sabo, who had built a reputation in the minors as an excellent fielder, was kept on the Reds' roster this spring as a backup.

White Sox 2, Angels 1: In the American League, in Chicago, instead of breaking up a double play



Robert Wrenn, who was starting to get a little bit numb out there, battled the wind before sinking a birdie putt at 18 for his 69.

Nelson, Wrenn Scramble to 2-Shot Lead As Wind Chills Masters Scores, Favorites

By Ken Denlinger Washington Post Staffer

AUGUSTA, Georgia — The nine international flags on the scoreboard ahead and to the right of the first tee at Augusta National were in full-force salute Thursday. It was the first — and worst — omen at the Masters golf tournament.

"Maybe the most difficult [wind] ever here," said Jack Nicklaus, who shot 75. "Certainly one of the top four or five. You couldn't win the tournament today, but you certainly could lose it."

Whether they hold or fold, Larry Nelson and Robert Wrenn were more than pleased with the three-under-par 69s that gave them a two-shot lead after the opening round.

"I was starting to get a little bit numb out there," Wrenn said of the 40-mph (64 kph) gusts from the northeast that sent early evening temperatures dipping.

Among those close to the leaders were the top money winner on the 1988 PGA Tour, Sandy Lyle (71), and past Masters champion Bernhard Langer (71).



Arnold Palmer put himself in a hole, then failed to break 80 for the fourth straight opening round.

The wind blew theories as well as shots off line. If three of the frequently reachable par-5s were beyond the range of most long-ball hitters, the 48-year-old Nicklaus still was on one of them, the 15th, in two shots.

"Guess all the others are too young," he said. There still was a Catch-22 that held firm throughout: low shots worked best in wind, but high shots

were required to get anywhere close to the pin on most holes. The frightening stuff included: Jodie Mudd shooting 47 on the back nine; Mark O'Meara four-putting No. 16, from about four yards (3.5 meters), after being under par through 14; Gary Koch being tied for the lead on the 18th and taking a triple-bogey 7.

Crenshaw's tee ball flew 25 yards over the green at the 205-yard, par-3 No. 4 hole a few moments after playing partner Ian Woosnam's shot plopped 40 yards short.

Wrenn is a third-year PGA Tour pro from Richmond, Virginia, whose moment in the golfing spotlight was memorable. In winning the Buick Open last year, he put up a 26-under-par total, one shot shy of the tour's all-time 72-hole record.

His highlight Thursday was saving bogey at No. 11 after his tee shot sailed through a pine tree and his second shot plopped into the greenside pond.

"I got my swing in a groove during the round," he said, "which is unusual on a day like this." Then he added: "Some of those putts are so hard" to read "you should pack a sandwich."

Nelson, trying to add the Masters title to his two U.S. Opens and one PGA, twice recovered from trouble for early birdies. On the par-5 second hole, he got up and down from the greenside trap. On the next, a short par-4, he hit a three-iron to within six feet (1.8 meters) of the pin after catching a limb off the tee.

Experience was supposed to be the most important factor Thursday, yet Masters rookies Wrenn, Davis Love III (73) and Ken Brown of Scotland (73) played well.

"Some of the pin placements," Love said, "were such that if you hit the ball six to eight inches [about 16 to 21 centimeters] it stopped; but if you hit the ball 10 or 11 inches it went by the hole eight feet."

At No. 10, the only way to stop the ball from where it was, 15 feet away, "was to make it." So he did, for birdie.

Wrenn is a third-year PGA Tour pro from Richmond, Virginia, whose moment in the golfing spotlight was memorable. In winning the Buick Open last year, he put up a 26-under-par total, one shot shy of the tour's all-time 72-hole record.

His highlight Thursday was saving bogey at No. 11 after his tee shot sailed through a pine tree and his second shot plopped into the greenside pond.

"I got my swing in a groove during the round," he said, "which is unusual on a day like this." Then he added: "Some of those putts are so hard" to read "you should pack a sandwich."

SIDELINES

Brown Reported Returning to UCLA

NEW YORK (AP) — Larry Brown, who coached Kansas to the NCAA championship on Monday, will return to UCLA as head coach.

Bulls' Jordan Said to Become Best-Paid

CHICAGO (AP) — Michael Jordan and the NBA's Chicago Bulls reached agreement on a new contract that could pay him \$28 million over eight years, making him the highest paid athlete in team sports.

San Diego Sets Dates for Cup Races

SAN DIEGO (AP) — The America's Cup defense announced Thursday its official Notice of Regatta, calling for best-of-three races on Sept. 3, 6 and, if necessary, on Sept. 8 off the coast of San Diego.

Hull Defeats Blackhawks For 2d Time

ST. LOUIS — Hall of Famer Bobby Hull was Chicago's favorite hockey player for many years. But his son, Brett, has been anything but that in this season's National Hockey League Stanley Cup playoffs.

NHL Playoffs

in their Norris Division best-of-seven semifinal. Hull has scored the winning goal in both games.

Updates

Travis Milan, with former NBA star Bob McAdoo scoring 25 points, retained the Final Four European Champions title Thursday night in Ghent, Belgium, with a 90-84 victory over Maccabi Tel Aviv.

Quotable

Tom Penders, refusing to make predictions after being named basketball coach at Texas: "A good friend of mine in coaching told me a long time ago the best way to save face is to keep the lower half of it shut."

Transition

BOSTON — Signed Lee Smith, pitcher, to a two-year contract through the 1990 season.

Baseball

Major League Standings

Table showing Major League Standings for American League and National League, including teams like Milwaukee, New York, Philadelphia, and Los Angeles.

Baseball

Masters Leaders

Table showing Masters Leaders for the first round, including Larry Nelson, Hubert Straven, and Bernhard Langer.

Thursday's Line Scores

Table showing Thursday's Line Scores for various sports including baseball, basketball, and hockey.

St. Andrews in Georgia: Europeans Feel at Home

Compiled by Our Staff From Dispatches AUGUSTA, Georgia — It felt more like St. Andrews than Augusta, and that was just fine with most of the European contingent here.

All the European players are used to playing in the wind a bit more than Americans, said Ken Brown of Scotland.

He posted 73, Bernhard Langer of West Germany shot 71. Seve Ballesteros of Spain was in at 73, Sandy Lyle of Scotland carded 71 and Nick Faldo of England shot 75.

All were within striking distance of co-leaders Larry Nelson and Robert Wrenn, who posted 69s.

The lone European flop was Ian Woosnam of Wales, who won five tournaments on the European tour in 1987, when he might have been the best player in the world.

Langer, playing in considerable back pain, had his tee shot blown into bunkers on three consecutive holes: 2, 3 and 4. He saved par each time as, in one of the best putting rounds of his career, he required only 27 putts on Augusta National's very fast and hard greens.

Langer said later he may have a slipped spinal disc associated with a stress fracture in a vertebra. He plans to return to West Germany after the Heritage Classic at Hilton Head, South Carolina, next week to undergo extensive physical exams.

"If it means resting and not playing golf for six months, I'll do it," he said.

Brown, the lanky Scot, declared an unplayable lie at No. 12 when he landed in the beautiful azaleas behind the green. Although an avid gardener, Brown was not thinking of beauty in that spot.

"It was a two-club day," he said, explaining that the gusting wind could mean a two-club change in either direction from the norm.

Scoreboard

Table showing Tennis scores for Davis Cup Results, including matches between West Germany and Denmark, and France and Romania.

Table showing Hockey scores for National Hockey League Playoff Results, including Division Semifinals and Patrick Division games.

Table showing Basketball scores for NBA Standings, including Eastern Conference and Western Conference results.

Table showing Baseball scores for Major League Standings, including American League and National League results.

Table showing Golf scores for Masters Leaders, including Larry Nelson, Hubert Straven, and Bernhard Langer.

Table showing Thursday's Line Scores for various sports including baseball, basketball, and hockey.

Table showing Transition news items, including Boston signing Lee Smith and Oakland signing Bob Welch.

Table showing Baseball scores for Major League Standings, including American League and National League results.

Table showing Golf scores for Masters Leaders, including Larry Nelson, Hubert Straven, and Bernhard Langer.

Table showing Thursday's Line Scores for various sports including baseball, basketball, and hockey.

Table showing Transition news items, including Boston signing Lee Smith and Oakland signing Bob Welch.

Table showing Baseball scores for Major League Standings, including American League and National League results.

Table showing Golf scores for Masters Leaders, including Larry Nelson, Hubert Straven, and Bernhard Langer.

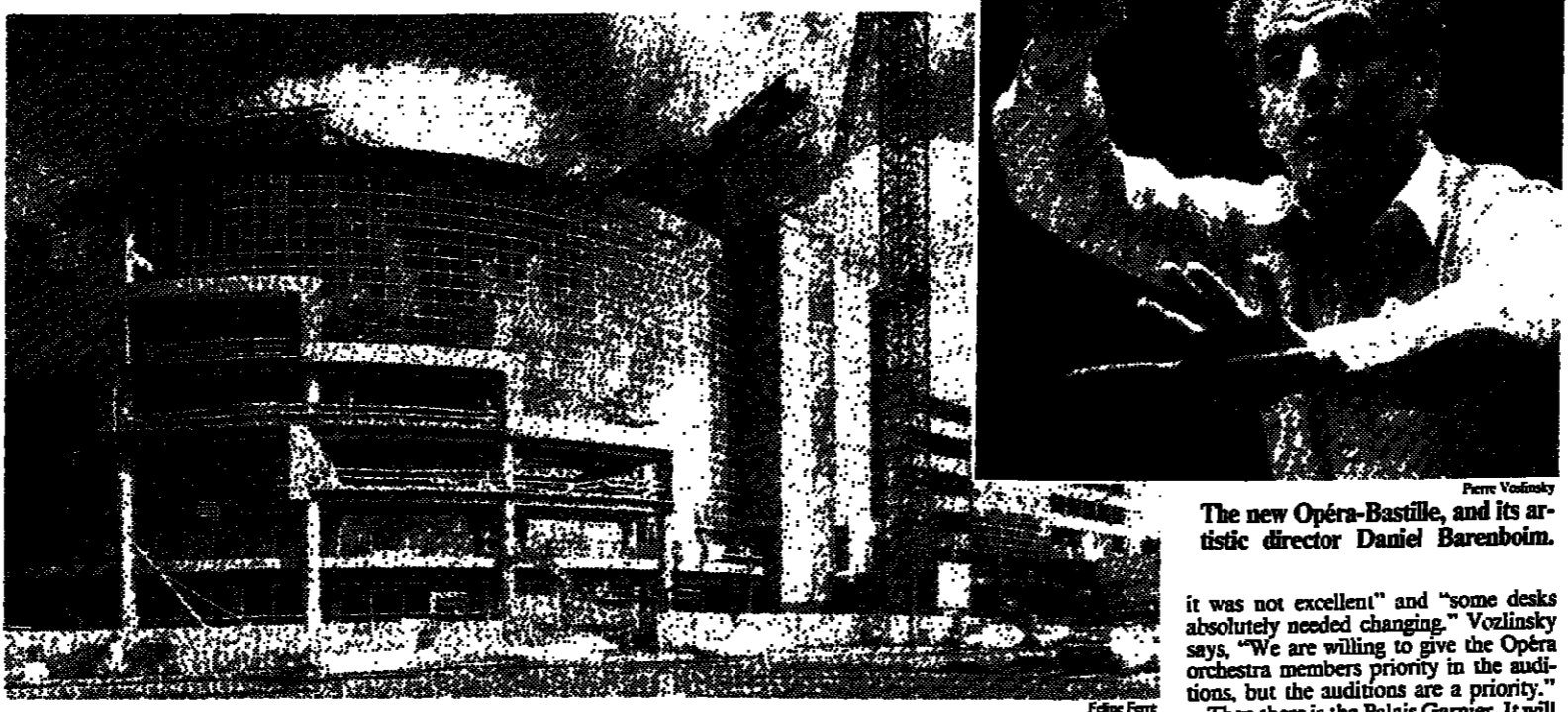
Vertical text on the left margin containing various small advertisements and notices.

Vertical text on the right margin containing various small advertisements and notices.

A £12,000 Newspaper

Launching the Opéra-Bastille

By David Stevens
International Herald Tribune
PARIS — Along the nondescript Avenue Daumesnil a café of a certain age has reopened itself the Royal Opéra. A wine bar called Opéra Beau is installed in the trendy scuffly Rue de Lappe. Between the two, its curved glass-and-concrete facade newly revealed to the whirling traffic on Place de la Bastille, is the source of the nomenclature — the future Opéra-Bastille.



The new Opéra-Bastille, and its artistic director Daniel Barenboim.

splendid factory — not a revolutionary one, but one with all the necessary modern equipment centering on the complex of main, rear, and four side stages. It is also for maximum availability to the public, with secondary auditoriums, restaurants, shops, exhibitions, audiovisual facilities and everything the French mean by the term centre d'animation. "This is meant to be more than an opera house," says Pierre Vozzinsky, director-general of the Opéra-Bastille. "It must not only bring people in from the outside, but give some life to the outside."

construction continues full blast, but administrative and artistic preparations are somewhat becalmed. The election could make a difference. Mitterrand could suffer the fate of Napoleon III — to be out of office when the opera house he commissioned is ceremonially inaugurated. Meanwhile, attention is turning from the building to its future contents. At a press conference a few days ago in the unfinished theater, Daniel Barenboim, Opéra-Bastille's artistic and musical director, unveiled artistic plans into 1992. After an opening gala, the house will close for fine tuning, opening in January 1990 with a production by Patrice Chéreau of "Don Giovanni," the first of a cycle of Barenboim-Chéreau productions of three Mozart-da Ponte operas for the 1991 bicentenary of the composer's death. Harry Kupfer, the East German who is staging Wagner's "Ring" cycle with Barenboim at the Bayreuth Festival this year, will do the same composer's "Tristan" and "Parsifal." Jean-Pierre Ponnelle will stage Tchaikovsky's "Queen of Spades," Puccini's "Madama Butterfly" and Bizet's "Carmen." Masterworks of the 20th century include Debussy's "Pelléas" and Schoenberg's "Moses and Aaron," both conducted by Pierre Boulez; Zimmermann's "Die Soldaten," conducted by Christoph von Dohnányi and staged by Ruth Berens; Zubin Mehta conducts Verdi's "Otello" and

Georg Solti Strauss' "Salome." Luciano Berio and Boulez both have commissions for new works. In addition, concert cycles are planned with the Munich Philharmonic under Sergiu Celibidache, the Berlin Philharmonic with Herbert von Karajan, Radio France's Orchestre National under Lorin Maazel, and the Orchestre de Paris under Semyon Bychkov, Barenboim's successor as its music director. But before there are storms to be weathered, and no one knows it better than Vozzinsky, a charming, witty, sharp-tongued and hard-nosed administrator who has demonstrated his competence at Radio France and as Barenboim's partner at the Orchestre de Paris. The biggest storm will be forming new teams of personnel under new working conditions, which means confronting the big French unions. The most visible issue will be Opéra-Bastille's intention to create a new orchestra. This has aroused a howl of anguish from the Paris Opéra orchestra, which sees a plot "to destroy one of the oldest European orchestras, created in 1672 by Lully and... one of the best opera orchestras in the world."

it was not excellent" and "some desks absolutely needed changing." Vozzinsky says, "We are willing to give the Opéra orchestra members priority in the auditions, but the auditions are a priority." Then there is the Palais Garnier. It will come under the Bastille administration, but with its own director, Jean-Albert Cartier, the enterprising head of the Théâtre Musical de Paris-Châtelet and a man with ideas of his own. "It will have a specific administration," says Vozzinsky. "I said specific, not autonomous." Then there is the salle modulable. In different versions of a cutaway plan of the Bastille building it is marked as "salle modulable," "deuxième salle," or as nothing at all — a comic evidence of its tribulations. The space is there, and present plans are to turn it over to a private entrepreneur. But Boulez, the most powerful musical mover and shaker in France, is on record that the omission of the original plan would be a "major error." Boulez, a redoubtable polemicist, had been suspiciously quiet. He was at Barenboim's press conference, all smiles. This fight is surely not over. Two years ago, when the Bastille fired a rocket that included this remark: "What is striking in this affair is the impossibility in France of conducting artistic management in a professional manner." Now, the Opéra-Bastille team is busily trying to prove the opposite, in spartan conditions in a three-story pre-fab box perched on the old railway viaduct behind the building site. In a business where deals are made two to three years in advance, it is no time to lose.

Jersey Wildlife Preservation Trust, which grew out of a zoo Durrell began in 1959 as a breeding center for threatened species, the zoologist said in the April newsletter from the Jersey Postal Administration. The stamps, which will be issued July 6, depict: the Rodrigues ibis, a bird from the Indian Ocean island of Rodrigues; a volcano rabbit found only on the slopes of four Mexican volcanoes; the White-faced Geoffroy's marmoset, a monkey bred by the trust from monkeys on loan from a breeding center in Brazil; a ploughshare tortoise, found only in Madagascar, where the trust helped set up a breeding colony; and a Mauritius kestrel, a bird the trust helped save with breeding programs set up in Jersey and Mauritius. A religious publishing house in the United States has scrapped a theological book about sex commissioned from an Episcopal bishop because it said the work "would appear to be aggressively heterodox," says a spokesman for the publisher. The book — "Living in Sin? A Bishop Re-examines Homosexuality" by Bishop John Shelby Spong of Newark, New Jersey — was to have been published May 1 by Abingdon Press, publishing arm of the United Methodist Church. It had been advertised in United Methodist and Episcopal publications. The book said medical evidence on the origins of homosexuality suggests that church attitudes against homosexuality are wrong. "I feel very insulted," said Spong, who has written nine other books. "They came to me and asked me to write it." Spong, 56, whose views on theological and social issues have produced several unsuccessful attempts in his own church to have him tried for heresy, said eight publishers have bid to bring out the book since Abingdon dropped it on March 30. Billy Graham said on Friday that, though a plunging U.S. dollar was forcing his mission to close its local offices worldwide, his overseas crusades would not be affected. Speaking at a news conference in Hong Kong on the eve of his first visit to China, Graham said he approved of the Billy Graham Association executive board's decision to direct international activities from its U.S. headquarters. Five postage stamps will be issued this summer to mark the 25th anniversary of the wildlife trust and zoo for rare animals founded by Gerald Durrell on the island of Jersey. The stamps will depict five endangered species helped by the

INTERNATIONAL CLASSIFIED

ANNOUNCEMENTS
Attn: Desktop Publishers
YOUR OWN PUBLISHER WITH ELECTRONIC COMPOSING...
MOVING
ALLEGED
VAN LINES INTERNATIONAL
REAL ESTATE
MONACO
PHILIPPINES
USA
PORTUGAL
ANTWERP - EXCHANGE
HOLLAND
RENTHOUSE INTERNATIONAL

REAL ESTATE TO RENT/SHARE
ITALY
PARIS AREA FURNISHED
A NEW WAY OF STAYING IN PARIS
THE Claridge Residence
RENT A RAY WITH KITCHEN
7TH, NEAR INVAILDES
SHORT OR LONG TERM, LEFT BANK
PENTHOUSE, AVE MONTAIGNE
4TH, PLACE DES VOGUES
PARIS AREA UNFURNISHED
MARSA, 2 bedroom duplex
LUGANO MASSIGNO
GENOVA CITY COUNTRYSIDE
HEAR THE ROAR OF SURF & LIONS
LUSIGNY - SUPERB APARTMENT
REAL ESTATE WANTED/EXCHANGE
FRENCH FAMILIES SEEK
BONNEVILLE - 2300 sq ft
LONDON BOUND?
CENTRAL LOCATION
HUNTINGDON HOUSE
MANHATTAN apartment

EMPLOYMENT
EXECUTIVES AVAILABLE
DOMESTIC POSITIONS AVAILABLE
COOK / HOUSEKEEPER REQUIRED
EMPLOYMENT
DOMESTIC POSITIONS AVAILABLE
DOMESTIC POSITIONS WANTED
AUTOS TAX FREE
THE EXECUTIVE HOTEL
COLLEGES & UNIVERSITIES
FULLY APPROVED UNIVERSITY
VILLARREAL NATIONAL UNIVERSITY
ARTS
BOOKS
PEN PALS
WORLDWIDE CONTACTS FOR ALL
EDUCATION
DIVORCE IN 15 DAYS
DIVORCE IN ONE DAY
AUTO SHIPPING
SHIP YOUR CAR TO & FROM USA
WORLDWIDE SHIPPING
TRANSCONTINENTAL
WORLDWIDE CAR SHARING
GUAM USA DIVORCE
ACCESS VOYAGES
LOW COST FLIGHTS
AMERICAN COLLEGE OF SWITZERLAND
Faculty openings in three fields
Starting Fall 1988, Student/teaching oriented faculty to teach:
1) Accounting, 2) Computer Science and Mathematics, and 3) Political Science.
TELEPHONE: 0032 41 42 28 28
TELEX: 0482 200 33 68
21 OFFICES THROUGHOUT THE WORLD

EMPLOYMENT
DOMESTIC POSITIONS AVAILABLE
DOMESTIC POSITIONS WANTED
AUTOS TAX FREE
LEGAL SERVICES
DIVORCE IN 15 DAYS
DIVORCE IN ONE DAY
AUTO SHIPPING
SHIP YOUR CAR TO & FROM USA
WORLDWIDE SHIPPING
TRANSCONTINENTAL
WORLDWIDE CAR SHARING
GUAM USA DIVORCE
ACCESS VOYAGES
LOW COST FLIGHTS
AMERICAN COLLEGE OF SWITZERLAND
Faculty openings in three fields
Starting Fall 1988, Student/teaching oriented faculty to teach:
1) Accounting, 2) Computer Science and Mathematics, and 3) Political Science.
TELEPHONE: 0032 41 42 28 28
TELEX: 0482 200 33 68
21 OFFICES THROUGHOUT THE WORLD

AMERICAN COLLEGE OF SWITZERLAND
Faculty openings in three fields
Starting Fall 1988, Student/teaching oriented faculty to teach:
1) Accounting, 2) Computer Science and Mathematics, and 3) Political Science.
TELEPHONE: 0032 41 42 28 28
TELEX: 0482 200 33 68
21 OFFICES THROUGHOUT THE WORLD
Mon days
in the Trib.
Get the latest word from
William Safire on Language.
HOLIDAYS & TRAVEL
HELLAS YACHTING, Yacht charters,
Wine & Yachting, 28, Athens 10671, Greece.

هكزامن الجليل
Imprimé par Offprint, 73 rue de l'Évangile, 75018 Paris.